

Privileged and confidential

3rd September, 2024

Mr. Balakrishnan Venkatraman
567, 6th Main Road, 3rd Stage, 3rd
Block, Basaveshwara Nagar
Bangalore-560079

Dear Mr. Balakrishnan Venkatraman,

LETTER OF APPOINTMENT

On behalf of the Company, we are happy to confirm your reappointment as an Independent Director on the Board of the Company. Your reappointment as an Independent Director will be for a second period of five years from September 03, 2024 subject to approval of the shareholders in the ensuing Annual General Meeting. The detailed terms of your appointment as an Independent Director are set out in the Annexure to this letter.

We look forward to your continued valuable contributions in shaping the decisions and strategies of the Company.

Thanking you

Sincerely Yours

For Dr. Agarwal's Health Care Limited

Dr. Adil Agarwal

CEO and Whole-Time Director

Dr. Agarwal's Health Care Limited

Regd. Office: 1st Floor, Buhari Towers, No.4, Moores Road, Off Greams Road, Near Asan Memorial School, Chennai - 600 006.

Corporate Office

3rd Floor, Buhari Towers, No.4 Moores Road, Off Greams Road, Near Asan Memorial School, Chennai - 600 006.

Tel: +91 44 4378 7777 | +91 44 4378 7778 | CIN: U85100TN2010PLC075403 | GST No: 33AADCD4418M1ZO

Email: info@dragarwal.com | Website: www.dragarwals.co.in

Privileged and confidential

ANNEXURE

THE TERM OF APPOINTMENT:

The term of appointment of an Independent Director shall be in accordance with the approval of shareholders.

BOARD EXPECTATION:

An Independent Director is expected to provide his valuable contributions at the Board Meetings in shaping key decisions, strategies, performance and risk evaluations, affecting the Company.

MEMBERSHIP OF COMMITTEES:

An Independent Director may be appointed on the Committee of the Board, as may be formed, from time to time and shall be guided by the terms of reference of such Committees.

DUTIES AND LIABILITIES:

Duties of an Independent Director shall be in accordance with the provisions of the Companies Act, 2013.

DIRECTORS AND OFFICERS LIABILITY INSURANCE POLICY:

Independent Directors will be covered under the D&O Insurance Policy procured by the Company from time to time.

CODE OF CONDUCT:

The Board has put in place a Code of Business Ethics. An annual affirmation of compliance is required to be provided by the Independent Directors on the same.

In addition, every Independent Director needs to certify his independent status at the time of appointment and annually thereafter.

BUSINESS INTERESTS:

The Company acknowledges that an Independent Director may have business interest other than those of the Company and hence have a duty to disclose any interest in a proposed/existing transaction or arrangement with the Company. In the event of any potential conflict of interest, these should be disclosed to the Board as soon as they become apparent.

Attention is also drawn to the requirements under both legislation and regulation as to the disclosure of price-sensitive information. Consequently, an Independent Director should refrain from making any statements that might risk a breach of these requirements.

Dr. Agarwal's Health Care Limited

Regd. Office: 1st Floor, Buhari Towers, No.4, Moores Road, Off Greams Road, Near Asan Memorial School, Chennai - 600 006.

Corporate Office

3rd Floor, Buhari Towers, No.4 Moores Road, Off Greams Road, Near Asan Memorial School, Chennai - 600 006.

Tel: +91 44 4378 7777 | +91 44 4378 7778 | CIN: U85100TN2010PLC075403 | GST No: 33AADCD4418M1ZO

Email: info@dragarwal.com | Website: www.dragarwals.co.in

Privileged and confidential

An Independent Director shall also abide by the Company's Insider Trading Code, which is applicable to all its Directors

REMUNERATION:

As an Independent Director, you shall be paid sitting fees as may be decided by the Board, from time to time, for attending the Meetings of the Board and Committees, as may be applicable. You may also be eligible for a commission that shall not exceed a pre-determined amount and/or percentage of net profit as may be decided by the Shareholders by means of a Special Resolution at a duly convened General Meeting. The limits for commission currently in force shall be communicated to you along with a copy of the Special Resolution. The Board may decide the commission payable to you based on your attendance at Board and/or Committee meetings, the strategic value brought to the Company, performance of the Company etc.

The Company will also pay/reimburse all travel and hospitality expenses related to the assignment as a Member of the Board.

There will be a withholding tax on all remuneration payments made, for which the Company will provide the requisite certificate to claim tax credit in order to file Income-tax returns.

Upon termination or upon resignation for any reason, no fee will be payable in respect of unexpired portion of the term of appointment.

The Board may prescribe any further duties and responsibilities, including as per the provisions of the applicable regulations

General

Please confirm your agreement to the above by signing and returning the enclosed duplicate of this letter.

Dr. Agarwal's Health Care Limited

Regd. Office: 1st Floor, Buhari Towers, No.4, Moores Road, Off Greams Road, Near Asan Memorial School, Chennai - 600 006.

Corporate Office

3rd Floor, Buhari Towers, No.4 Moores Road, Off Greams Road, Near Asan Memorial School, Chennai - 600 006.

Tel: +91 44 4378 7777 | +91 44 4378 7778 | CIN: U85100TN2010PLC075403 | GST No: 33AADCD4418M1ZO

Email: info@dragarwal.com | Website: www.dragarwals.co.in