

Sanjay Dharambir Anand, 24H, Ranjith Road, Kotturpuram, Chennai -600085

SANJAY DHARAMBIR ANAND

Date: 27-09-2024

The Board of Directors
Dr. Agarwal's Health Care Limited
1st Floor, Buhari Towers, No.4,
Moores Road, Off Greams Road,
Near Asan Memorial School
Chennai, 600006
Tamil Nadu, India

Dear Sir/ Madam,

Re: Proposed initial public offering of equity shares of face value of ₹ 1 each ("Equity Shares") by Dr. Agarwal's Health Care Limited (the "Company") and such offering (the "Offer")

I, Sanjay Dharambir Anand (DIN: 02501139), hereby give my consent to my name being included as a Non-executive Independent Director of the Company in the draft red herring prospectus ("DRHP") to be filed by the Company with the Securities and Exchange Board of India, (the "SEBI"), and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (the "Stock Exchanges"), the red herring prospectus ("RHP") and the prospectus which the Company intends to file with Registrar of Companies, Tamil Nadu at Chennai ("RoC"), the SEBI and any relevant Stock Exchanges in respect of the Offer. I also authorise you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of the Companies Act, 2013, the Stock Exchanges or any other regulatory authority required by law

I confirm that I will immediately inform the Company and the Book Running Lead Managers, appointed as such for the purpose of the Offer, of any changes to the information stated in this letter in writing till the date when the Equity Shares receive final listing and trading approval from the Stock Exchanges and commence trading on the Stock Exchanges. In the absence of any such communication, the information stated in this letter should be taken as updated information until the date of commencement of listing and trading of the Equity Shares issued pursuant to the Offer on the Stock Exchanges.

I further consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid / Offer Closing Date.

I confirm that the contents of this certificate are true, correct, adequate and not misleading in any material respect.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLMs and the legal counsel to each of the Company and the BRLMs in relation to the Offer. I hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLMs in connection with the Offer.

All capitalized terms not defined herein would have the same meaning as attributed to it in the DRHP of the Company.

SANJAY DHARAMBIR ANAND

24H, Ranjith Road, Kotturpuram, Chennai 600085

Sincerely,

Director 
Name: Sanjay Dharambir Anand
Designation: Non-executive Independent Director

CC:

Jefferies India Private Limited
Level 16, Express Towers,
Nariman Point, Mumbai- 400021
Maharashtra, India

Kotak Mahindra Capital Company Limited
27 BKC, 1st Floor, Plot No. C-27, "G" Block,
Bandra Kurla Complex, Bandra (East),
Mumbai 400 051,
Maharashtra, India

Morgan Stanley India Company Private Limited
18F, Tower 2, One World Center
Plot 841, Senapati Bapat Marg
Lower Parel, Mumbai 400 013
Maharashtra, India

Motilal Oswal Investment Advisors Limited
Motilal Oswal Tower
Rahimtullah Sayani Road
Opposite Parel ST Depot
Prabhadevi, Mumbai - 400 025
Maharashtra, India

Domestic Legal Counsel to the BRLMs

IndusLaw
2nd Floor, Block D
The MIRA, Mathura Road
New Delhi - 110 065, India

International Legal Counsel to the BRLMs

Sidley Austin LLP
Level 31, Six Battery Road
Singapore 049909

Domestic Legal Counsel to the Company

Cyril Amarchand Mangaldas
3rd floor, Prestige Falcon Towers
19, Brunton Road, Off M.G. Road
Bengaluru 560 025
Karnataka, India

DR. ADIL AGARWAL

19, Cathedral Road, Gopalapuram, Chennai, 600 086, Tamil Nadu

Date: 27-09-2024

The Board of Directors
Dr. Agarwal's Health Care Limited
1st Floor, Buhari Towers, No.4,
Moores Road, Off Greaves Road,
Near Asan Memorial School
Chennai, 600006
Tamil Nadu, India

Dear Sir/ Madam,

Re: Proposed initial public offering of equity shares of face value of ₹ 1 each ("Equity Shares") by Dr. Agarwal's Health Care Limited (the "Company") and such offering (the "Offer")

I, Dr. Adil Agarwal (DIN: 01074272), hereby give my consent to my name being included as a Whole-time Director and Chief Executive Officer of the Company in the draft red herring prospectus ("DRHP") to be filed by the Company with the Securities and Exchange Board of India, (the "SEBI"), and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (the "Stock Exchanges"), the red herring prospectus ("RHP") and the prospectus which the Company intends to file with Registrar of Companies, Tamil Nadu at Chennai ("RoC"), the SEBI and any relevant Stock Exchanges in respect of the Offer. I also authorise you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of the Companies Act, 2013, the Stock Exchanges or any other regulatory authority required by law

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I further consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid / Offer Closing Date.

I confirm that the contents of this certificate are true, correct, adequate and not misleading in any material respect.

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All capitalized terms not defined herein would have the same meaning as attributed to it in the DRHP of the Company.

This signature page forms an integral part of the consent letter provided by the Director in connection with the initial public offering of equity shares by Dr. Agarwal's Health Care Limited.



Name: Dr. Adil Agarwal

Designation: *Whole-time Director and chief Executive Officer*

Place: *Chennai*

CC:

IndusLaw

2nd Floor

Block D, The MIRA

Mathura Road

New Delhi - 110 065

Delhi, India

Sidley Austin LLP

Level 31, Six Battery Road

Singapore 049909

Cyril Amarchand Mangaldas

3rd floor, Prestige Falcon Towers, 19,

Brunton Road

Off M.G. Road

Bengaluru 560 025

Karnataka, India

DR. ADIL AGARWAL

19, Cathedral Road, Gopalapuram, Chennai, 600 086, Tamil Nadu

CC:

Kotak Mahindra Capital Company Limited
27 BKC, 1st Floor, Plot No. C-27, "G" Block,
Bandra Kurla Complex, Bandra (East),
Mumbai 400 051,
Maharashtra, India

Morgan Stanley India Company Private Limited
18F, Tower 2, One World Center
Plot 841, Senapati Bapat Marg
Lower Parel, Mumbai 400 013
Maharashtra, India

Jefferies India Private Limited
Level 16, Express Towers,
Nariman Point, Mumbai- 400021
Maharashtra, India

Motilal Oswal Investment Advisors Limited
Motilal Oswal Tower
Rahimtullah Sayani Road
Opposite Parel ST Depot
Prabhadevi, Mumbai - 400 025
Maharashtra, India

DR. AMAR AGARWAL

19, Cathedral Road, Gopalapuram, Chennai, 600 086, Tamil Nadu

Date: 27-09-2024

The Board of Directors
Dr. Agarwal's Health Care Limited
1st Floor, Buhari Towers, No.4,
Moores Road, Off Greams Road,
Near Asan Memorial School
Chennai, 600006
Tamil Nadu, India

Dear Sir/ Madam,

Re: Proposed initial public offering of equity shares of face value of ₹ 1 each ("Equity Shares") by Dr. Agarwal's Health Care Limited (the "Company") and such offering (the "Offer")

I, Dr. Amar Agarwal (DIN: 00435684), hereby give my consent to my name being included as a Chairperson and Non-executive Director of the Company in the draft red herring prospectus ("DRHP") to be filed by the Company with the Securities and Exchange Board of India, (the "SEBI"), and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (the "Stock Exchanges"), the red herring prospectus ("RHP") and the prospectus which the Company intends to file with Registrar of Companies, Tamil Nadu at Chennai ("RoC"), the SEBI and any relevant Stock Exchanges in respect of the Offer. I also authorise you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of the Companies Act, 2013, the Stock Exchanges or any other regulatory authority required by law

I confirm that I will immediately inform the Company and the Book Running Lead Managers, appointed as such for the purpose of the Offer, of any changes to the information stated in this letter in writing till the date when the Equity Shares receive final listing and trading approval from the Stock Exchanges and commence trading on the Stock Exchanges. In the absence of any such communication, the information stated in this letter should be taken as updated information until the date of commencement of listing and trading of the Equity Shares issued pursuant to the Offer on the Stock Exchanges.

We further consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid / Offer Closing Date

I confirm that the contents of this certificate are true, correct, adequate and not misleading in any material respect.

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This signature page forms an integral part of the certificate provided by the Director in connection with the initial public offering of equity shares by Dr. Agarwal's Health Care Limited.



Name: **Dr. Amar Agarwal**

Designation: *Chairperson and Non-Executive Director*

Place: *Chennai*

CC:

IndusLaw
2nd Floor
Block D, The MIRA
Mathura Road
New Delhi - 110 065
Delhi, India

Sidley Austin LLP
Level 31, Six Battery Road
Singapore 049909

Cyril Amarchand Mangaldas
3rd floor, Prestige Falcon Towers, 19,
Brunton Road
Off M.G, Road
Bengaluru 560 025
Karnataka, India

DR. AMAR AGARWAL

19, Cathedral Road, Gopalapuram, Chennai, 600 086, Tamil Nadu

CC:

Kotak Mahindra Capital Company Limited
27 BKC, 1st Floor, Plot No. C-27, "G" Block,
Bandra Kurla Complex, Bandra (East),
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Maharashtra, India

Morgan Stanley India Company Private Limited
18F, Tower 2, One World Center
Plot 841, Senapati Bapat Marg
Lower Parel, Mumbai 400 013
Maharashtra, India

Jefferies India Private Limited
Level 16, Express Towers,
Nariman Point, Mumbai- 400021
Maharashtra, India

Motilal Oswal Investment Advisors Limited
Motilal Oswal Tower
Rahimtullah Sayani Road
Opposite Parel ST Depot
Prabhadevi, Mumbai - 400 025
Maharashtra, India

Dr.Anosh Agarwal, No 19, Cathedral Road, Gopalapuram, Chennai- 600086

ANOSH AGARWAL

Date: 27-09-2024

The Board of Directors
Dr. Agarwal's Health Care Limited
1st Floor, Buhari Towers, No.4,
Moores Road, Off Greams Road,
Near Asan Memorial School
Chennai, 600006
Tamil Nadu, India

Dear Sir/ Madam,

Re: Proposed initial public offering of equity shares of face value of ₹ 1 each ("Equity Shares") by Dr. Agarwal's Health Care Limited (the "Company") and such offering (the "Offer")

I, Dr. Anosh Agarwal (DIN: 02636035), hereby give my consent to my name being included as a Whole-time Director and Chief Operating Officer of the Company in the draft red herring prospectus ("DRHP") to be filed by the Company with the Securities and Exchange Board of India, (the "SEBI"), and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (the "Stock Exchanges"), the red herring prospectus ("RHP") and the prospectus which the Company intends to file with Registrar of Companies, Tamil Nadu at Chennai ("RoC"), the SEBI and any relevant Stock Exchanges in respect of the Offer. I also authorise you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of the Companies Act, 2013, the Stock Exchanges or any other regulatory authority required by law

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I further consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid / Offer Closing Date.

I confirm that the contents of this certificate are true, correct, adequate and not misleading in any material respect.

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All capitalized terms not defined herein would have the same meaning as attributed to it in the DRHP of the Company.

This signature page forms an integral part of the certificate provided by the Director in connection with the initial public offering of equity shares by Dr. Agarwal's Health Care Limited.



Name: **Dr. Anosh Agarwal**

Designation: *Whole-time Director and chief operating officer*

Place: *Chennai*

CC:

IndusLaw
2nd Floor
Block D, The MIRA
Mathura Road
New Delhi - 110 065
Delhi, India

Sidley Austin LLP
Level 31, Six Battery Road
Singapore 049909

Cyril Amarchand Mangaldas
3rd floor, Prestige Falcon Towers, 19,
Brunton Road
Off M.G. Road
Bengaluru 560 025
Karnataka, India

Dr.Anosh Agarwal, No 19, Cathedral Road, Gopalapuram, Chennai- 600086

Kotak Mahindra Capital Company Limited

27 BKC, 1st Floor, Plot No. C-27, "G" Block,
Bandra Kurla Complex, Bandra (East),
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Maharashtra, India

Morgan Stanley India Company Private Limited

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Plot 841, Senapati Bapat Marg
Lower Parel, Mumbai 400 013
Maharashtra, India

Jefferies India Private Limited

Level 16, Express Towers,
Nariman Point, Mumbai- 400021
Maharashtra, India

Motilal Oswal Investment Advisors Limited

Motilal Oswal Tower
Rahimtullah Sayani Road
Opposite Parel ST Depot
Prabhadevi, Mumbai - 400 025
Maharashtra, India

ARCHANA JAYARAMAN BHASKAR
Flat 800, Block 1 A, Belvedere Lodha Bellezza, Kphb Colony, Kukatpally, Near RTO Office, Malaysian
Township, Hyderabad 500072

ARCHANA BHASKAR

September 27, 2024

The Board of Directors
Dr. Agarwal's Health Care Limited
1st Floor, Buhari Towers, No.4,
Moores Road, Off Greams Road,
Near Asan Memorial School
Chennai, 600006
Tamil Nadu, India

Dear Sir/ Madam,

**Re: Proposed initial public offering of equity shares of face value of ₹ 1 each ("Equity Shares") by
Dr. Agarwal's Health Care Limited (the "Company") and such offering (the "Offer")**

I, Archana Bhaskar having DIN 02235456, hereby give my consent to my name being included as a Non-executive Independent Director of the Company in the draft red herring prospectus ("DRHP") to be filed by the Company with the Securities and Exchange Board of India, (the "SEBI"), and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (the "Stock Exchanges"), the red herring prospectus ("RHP") and the prospectus which the Company intends to file with Registrar of Companies, Tamil Nadu at Chennai ("RoC"), the SEBI and any relevant Stock Exchanges in respect of the Offer. I also authorise you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of the Companies Act, 2013, the Stock Exchanges or any other regulatory authority required by law

I confirm that I will immediately inform the Company and the Book Running Lead Managers, appointed as such for the purpose of the Offer, of any changes to the information stated in this letter in writing till the date when the Equity Shares receive final listing and trading approval from the Stock Exchanges and commence trading on the Stock Exchanges. In the absence of any such communication, the information stated in this letter should be taken as updated information until the date of commencement of listing and trading of the Equity Shares issued pursuant to the Offer on the Stock Exchanges.

I further consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid / Offer Closing Date.

I confirm that the contents of this certificate are true, correct, adequate and not misleading in any material respect.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLMs and the legal counsel to each of the Company and the BRLMs in relation to the Offer. I hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLMs in connection with the Offer.

All capitalized terms not defined herein would have the same meaning as attributed to it in the DRHP of the Company.

ARCHANA JAYARAMAN BHASKAR

Flat 800, Block 1 A, Belvedere Lodha Bellezza, Kphb Colony, Kukatpally, Near RTO Office,
Malaysian Township, Hyderabad 500072

Sincerely,


Director

Name: Archana Jayaraman Bhaskar

Designation: Non-executive Independent Director

CC:

Jefferies India Private Limited
Level 16, Express Towers,
Nariman Point, Mumbai- 400021
Maharashtra, India

Kotak Mahindra Capital Company Limited
27 BKC, 1st Floor, Plot No. C-27, "G" Block,
Bandra Kurla Complex, Bandra (East),
Mumbai 400 051,
Maharashtra, India

Morgan Stanley India Company Private Limited
18F, Tower 2, One World Center
Plot 841, Senapati Bapat Marg
Lower Parel, Mumbai 400 013
Maharashtra, India

Motilal Oswal Investment Advisors Limited
Motilal Oswal Tower
Rahimtullah Sayani Road
Opposite Parel ST Depot
Prabhadevi, Mumbai - 400 025
Maharashtra, India

Domestic Legal Counsel to the BRLMs

IndusLaw
2nd Floor, Block D
The MIRA, Mathura Road
New Delhi - 110 065, India

International Legal Counsel to the BRLMs

Sidley Austin LLP
Level 31, Six Battery Road
Singapore 049909

Domestic Legal Counsel to the Company

Cyril Amarchand Mangaldas
3rd floor, Prestige Falcon Towers
19, Brunton Road, Off M.G. Road
Bengaluru 560 025
Karnataka, India

VENKATRAMAN BALAKRISHNAN

The Board of Directors
Dr. Agarwal's Health Care Limited
1st Floor, Buhari Towers, No.4,
Moore's Road, Off Greaves Road,
Near Asan Memorial School
Chennai, 600006
Tamil Nadu, India

Dear Sir/ Madam,

Re: Proposed initial public offering of equity shares of face value of ₹ 1 each ("Equity Shares") by Dr. Agarwal's Health Care Limited (the "Company") and such offering (the "Offer")

I Venkatraman Balakrishnan (DIN: 02825465), hereby give my consent to my name being included as a Non-executive Independent Director of the Company in the draft red herring prospectus ("DRHP") to be filed by the Company with the Securities and Exchange Board of India, (the "SEBI"), and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (the "Stock Exchanges"), the red herring prospectus ("RHP") and the prospectus which the Company intends to file with Registrar of Companies, Tamil Nadu at Chennai ("RoC"), the SEBI and any relevant Stock Exchanges in respect of the Offer. I also authorise you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of the Companies Act, 2013, the Stock Exchanges or any other regulatory authority required by law

I confirm that I will immediately inform the Company and the Book Running Lead Managers, appointed as such for the purpose of the Offer, of any changes to the information stated in this letter in writing till the date when the Equity Shares receive final listing and trading approval from the Stock Exchanges and commence trading on the Stock Exchanges. In the absence of any such communication, the information stated in this letter should be taken as updated information until the date of commencement of listing and trading of the Equity Shares issued pursuant to the Offer on the Stock Exchanges.

I further consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid / Offer Closing Date.

I confirm that the contents of this certificate are true, correct, adequate and not misleading in any material respect.

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All capitalized terms not defined herein would have the same meaning as attributed to it in the DRHP of the Company.

VENKATRAMAN BALAKRISHNAN

Sincerely,

V. Balakrishnan

Director Name: Venkatraman Balakrishnan
Designation: Non-executive Independent
Director

Date: 27-09-2024

CC:

Jefferies India Private Limited
Level 16, Express Towers,
Nariman Point, Mumbai- 400021
Maharashtra, India

Kotak Mahindra Capital Company Limited
27 BKC, 1st Floor, Plot No. C-27, "G" Block,
Bandra Kurla Complex, Bandra (East),
Mumbai 400 051,
Maharashtra, India

Morgan Stanley India Company Private Limited
18F, Tower 2, One World Center
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Motilal Oswal Investment Advisors Limited
Motilal Oswal Tower
Rahimtullah Sayani Road
Opposite Parel ST Depot
Prabhadevi, Mumbai - 400 025
Maharashtra, India

Domestic Legal Counsel to the BRLMs

IndusLaw

2nd Floor, Block D
The MIRA, Mathura Road
New Delhi - 110 065, India

International Legal Counsel to the BRLMs

Sidley Austin LLP

Level 31, Six Battery Road
Singapore 049909

Domestic Legal Counsel to the Company

Cyril Amarchand Mangaldas

3rd floor, Prestige Falcon Towers
19, Brunton Road, Off M.G. Road
Bengaluru 560 025
Karnataka, India

NACHIKET MADHUSUDHAN MOR

September 27, 2024

The Board of Directors
Dr. Agarwal's Health Care Limited
1st Floor, Buhari Towers, No.4,
Moores Road, Off Greams Road,
Near Asan Memorial School
Chennai, 600006
Tamil Nadu, India

Dear Sir/ Madam,

Re: Proposed initial public offering of equity shares of face value of ₹ 1 each ("Equity Shares") by Dr. Agarwal's Health Care Limited (the "Company") and such offering (the "Offer")

I, Nachiket Madhusudhan Mor having DIN (00043646) hereby give my consent to my name being included as a Non-executive Independent Director of the Company in the draft red herring prospectus ("DRHP") to be filed by the Company with the Securities and Exchange Board of India, (the "SEBI"), and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (the "Stock Exchanges"), the red herring prospectus ("RHP") and the prospectus which the Company intends to file with Registrar of Companies, Tamil Nadu at Chennai ("RoC"), the SEBI and any relevant Stock Exchanges in respect of the Offer. I also authorise you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of the Companies Act, 2013, the Stock Exchanges or any other regulatory authority required by law

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All capitalized terms not defined herein would have the same meaning as attributed to it in the DRHP of the Company.

NACHIKET MOR

B 101, Gulmohar Apartment, Ceaser Road, Filmalaya, Amboli Village, Andheri West, Mumbai 400058

Sincerely,



Director

Name: Nachiket Mor

Designation: Non-executive Independent Director

CC:

Jefferies India Private Limited
Level 16, Express Towers,
Nariman Point, Mumbai- 400021
Maharashtra, India

Kotak Mahindra Capital Company Limited
27 BKC, 1st Floor, Plot No. C-27, "G" Block,
Bandra Kurla Complex, Bandra (East),
Mumbai 400 051,
Maharashtra, India

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18F, Tower 2, One World Center
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Maharashtra, India

Domestic Legal Counsel to the BRLMs

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2nd Floor, Block D
The MIRA, Mathura Road
New Delhi - 110 065, India

International Legal Counsel to the BRLMs

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Domestic Legal Counsel to the Company

Cyril Amarchand Mangaldas
3rd floor, Prestige Falcon Towers
19, Brunton Road, Off M.G. Road
Bengaluru 560 025
Karnataka, India

DR. RANJAN RAMDAS PAI

Date: September 27, 2024

The Board of Directors
Dr. Agarwal's Health Care Limited
1st Floor, Buhari Towers, No.4,
Moores Road, Off Greams Road,
Near Asan Memorial School
Chennai, 600006
Tamil Nadu, India

Dear Sir/ Madam,

Re: Proposed initial public offering of equity shares of face value of ₹ 1 each ("Equity Shares") by Dr. Agarwal's Health Care Limited (the "Company") and such offering (the "Offer")

I, Dr. Ranjan Ramdas Pai having DIN (00863123) hereby give my consent to my name being included as a Non-executive Independent Director of the Company in the draft red herring prospectus ("DRHP") to be filed by the Company with the Securities and Exchange Board of India, (the "SEBI"), and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (the "Stock Exchanges"), the red herring prospectus ("RHP") and the prospectus which the Company intends to file with Registrar of Companies, Tamil Nadu at Chennai ("RoC"), the SEBI and any relevant Stock Exchanges in respect of the Offer. I also authorise you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of the Companies Act, 2013, the Stock Exchanges or any other regulatory authority required by law

I confirm that I will immediately inform the Company and the Book Running Lead Managers, appointed as such for the purpose of the Offer, of any changes to the information stated in this letter in writing till the date when the Equity Shares receive final listing and trading approval from the Stock Exchanges and commence trading on the Stock Exchanges. In the absence of any such communication, the information stated in this letter should be taken as updated information until the date of commencement of listing and trading of the Equity Shares issued pursuant to the Offer on the Stock Exchanges.

I further consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid / Offer Closing Date.

I confirm that the contents of this certificate are true, correct, adequate and not misleading in any material respect.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLMs and the legal counsel to each of the Company and the BRLMs in relation to the Offer. I hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLMs in connection with the Offer.

All capitalized terms not defined herein would have the same meaning as attributed to it in the DRHP of the Company.

DR. RANJAN PAI

Esencia, Block 1B, Jakkur Plantation Village Main Road, Bangalore North, Karnataka 560064

Sincerely



Director

Name: Dr. Ranjan Pai

Designation: Non-executive Independent Director

CC:

Jefferies India Private Limited

Level 16, Express Towers,
Nariman Point, Mumbai- 400021
Maharashtra, India

Kotak Mahindra Capital Company Limited

27 BKC, 1st Floor, Plot No. C-27, "G" Block,
Bandra Kurla Complex, Bandra (East),
Mumbai 400 051,
Maharashtra, India

Morgan Stanley India Company Private Limited

18F, Tower 2, One World Center
Plot 841, Senapati Bapat Marg
Lower Parel, Mumbai 400 013
Maharashtra, India

Motilal Oswal Investment Advisors Limited

Motilal Oswal Tower
Rahimtullah Sayani Road
Opposite Parel ST Depot
Prabhadevi, Mumbai - 400 025
Maharashtra, India

Domestic Legal Counsel to the BRLMs

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New Delhi - 110 065, India

International Legal Counsel to the BRLMs

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Domestic Legal Counsel to the Company

Cyril Amarchand Mangaldas

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Bengaluru 560 025
Karnataka, India