

Related Party Disclosure

Names of Related Parties and Nature of Relationships

Nature of Relationship		2021-2022	2020-2021
(i)	Holding Company	Dr. Agarwal's Health Care Limited (AHCL)	Dr. Agarwal's Health Care Limited (AHCL)
(ii)	Fellow Subsidiaries	Orbit Healthcare Services (Mauritius) Limited	Orbit Healthcare Services (Mauritius) Limited
		Orbit Healthcare Services International Operations Limited	Orbit Healthcare Services International Operations Limited
		Orbit Health care services (Tanzania) Limited	Orbit Health care services (Tanzania) Limited
		Orbit Healthcare Services Limited, Rwanda	Orbit Healthcare Services Limited, Rwanda
		Orbit Healthcare Services Ghana Limited	Orbit Healthcare Services Ghana Limited
		Orbit Healthcare Services Mozambique Limited	Orbit Healthcare Services Mozambique Limited
		Orbit Healthcare Services SARL, Madagascar	Orbit Healthcare Services SARL, Madagascar
		Orbit Healthcare Services Uganda Limited	Orbit Healthcare Services Uganda Limited
		Orbit Healthcare Services Zambia Limited	Orbit Healthcare Services Zambia Limited
		Orbit Thelish Healthcare Services (Nigeria) Limited	Orbit Thelish Healthcare Services (Nigeria) Limited
		Orbit Healthcare Services Kenya Limited	Orbit Healthcare Services Kenya Limited
Advance Eye Institute Private Limited (Merged with AHCL w.e.f 01 Novemember 2021)	Advance Eye Institute Private Limited (w.e.f 11 December 2019)		
Elisar Life Sciences Private Limited	Elisar Life Sciences Private Limited		
(iii)	Associate entities of the Holding Company	IdeaRx Services Private Limited	IdeaRx Services Private Limited
(iv)	Entities with significant influence over the Holding Company	Value Growth Investment Holdings PTE Ltd	Value Growth Investment Holdings PTE Ltd
		Claymore Investments (Mauritius) Pte. Ltd	Claymore Investments (Mauritius) Pte. Ltd
(v)	Enterprise over which the Key Management Personnel (of the Company and the Holding Company) is in a position to exercise control/joint control	Dr. Agarwal's Eye Institute	Dr. Agarwal's Eye Institute
		Dr. Agarwal's Eye Institute Private Limited	Dr. Agarwal's Eye Institute Private Limited
		Maatrum Technologies and Legal Ventures Private Limited	Maatrum Technologies and Legal Ventures Private Limited
		Orbit International	Orbit International
(vi)	Key Management Personnel of the Company and the Holding Company	Dr. Amar Agarwal, Managing Director	Dr. Amar Agarwal, Managing Director
		Dr. Athiya Agarwal, Wholetime Director	Dr. Athiya Agarwal, Whole-time Director
		Mr.Trichur Ramasubramanian Ramachandran (Upto 08-Mar-2022)	Mr.Trichur Ramasubramanian Ramachandran
		Mr. Sanjay Dharambir Anand	Mr. Sanjay Dharambir Anand
		Dr. Ashvin Agarwal	Dr. Ashvin Agarwal
		Dr. Ashar Agarwal	Dr. Ashar Agarwal
		Dr. Adil Agarwal	Dr. Adil Agarwal
		Dr. Anosh Agarwal	Dr. Anosh Agarwal
		---	Ms. Saradha Govindarajan (upto 31 July 2020)
		Mrs. Meenakshi Jayaraman (W.e.f 16-Dec-21)	---
		Ms. Jully H Jivani (upto 13-Aug-21)	Ms. Jully H Jivani
		Ms. Lakshmi Subramanian	Ms. Lakshmi Subramanian
		Mr. Shiv Agrawal (AHCL)	Mr. Shiv Agrawal (AHCL)
		Mr. Mithun Padamchand Sacheti (AHCL) (Upto 23-Apr-2021)	Mr. Mithun Padamchand Sacheti (AHCL)
		Mr. Suresh Eshwara Prabhala (AHCL)	Mr. Suresh Eshwara Prabhala (AHCL)
		Mr. Venkatesh Ratnasami (AHCL)	Mr. Venkatesh Ratnasami (AHCL)
		Mr. Balakrishnan Venkataraman (AHCL)	Mr. Balakrishnan Venkataraman (AHCL)
		Mr. Udhay Davey (Group CFO)	Mr. Udhay Davey (Group CFO) (w.e.f 02 December 2020)

*Related party relationships are as identified by the Management and relied upon by the auditors.

Transactions carried out with related parties referred to above in the ordinary course of business during the Year:

Particulars	Related Party	2021-2022	2020-2021
		Amount in Rs. Lakhs	Amount in Rs. Lakhs
Transactions during the Year			
Revenue			
Income from Surgeries	Dr. Agarwal's Health Care Limited	-	

	Orbit Healthcare Services (Mauritius) Limited	-	
Sale of product - Opticals	Advanced Eye Institute Private Limited	-	4.11
Other Income - Business support service	Dr. Agarwal's Health Care Limited	1.73	51.67
Expenses			
Rent	Dr. Agarwal's Eye Institute	-	-
Rent	Dr. Agarwal's Eye Institute	525.58	-
Rent	Dr. Ashvin Agarwal - Guesthouse	16.77	29.89
	Dr. Ashar Agarwal - Guesthouse	(0.14)	33.07
Rental Deposits	Dr. Agarwal's Eye Institute	458.37	-
Other Expenses	Dr. Agarwal's Health Care Limited	-	-
Purchases	IdeaRx Services Private Limited	435.29	433.02
Cost sharing arrangement	Dr. Agarwal's Health Care Limited	1,196.00	-
Purchases of Asset	Elisar Life Sciences Private Limited	3.08	40.04
Corporate Guarantee charges	Dr. Agarwal's Health Care Limited	11.15	21.64
Recovery of Expenses			
Salary	Dr. Agarwal's Health Care Limited	40.05	96.59
Consultancy Charges	Dr. Agarwal's Health Care Limited	34.82	22.33
Interest	Dr. Agarwal's Health Care Limited	1.32	3.42
Software maintenance expenses	Dr. Agarwal's Health Care Limited	26.24	54.67
Others			
Recovery of capital advances	Dr. Agarwal's Health Care Limited	-	-
Recovery of Rental Deposits	Dr. Agarwal's Eye Institute	-	-
Dividend Paid	Dr. Agarwal's Health Care Limited	-	-
	Dr. Sunita Agarwal	-	-
	Mr. Sanjay Anand	-	-
Purchase of Property, plant and equipment	Orbit Healthcare Services (Cambodia) Limited	-	-

Notes:

- (i) The Company accounts for costs incurred by / on behalf of the Related Parties based on the actual invoices / debit notes raised and accruals as confirmed by such related parties. The Related Parties have confirmed to the Management that as at 31 March 2022 and 31 March 2021, there are no further amounts payable to / receivable from them, other than as disclosed above. The Company incurs certain costs on behalf of other companies in the group. These costs have been allocated/recovered from the group companies on a basis mutually agreed to with the group companies.
- (ii) During the year ended 31 March 2022, the Company paid an amount of INR 458 Lakhs on 01 Oct 2021 to Dr. Agarwal's Eye Institute towards Rental Deposit for the leased Premise at Cathedral Road. The present value of rental deposit as of 31 March 2022 INR 35.83 Lakhs (as at 31 March 2021 is NIL) further the change in the present value of lease is due to change in lease period from 10 years to 30 years, and it is disclosed under Note 8-Loans and the prepayment of INR 417 lakhs is included in Note 6- Right of use assets. Further, the notional interest on rental deposit of INR 1.51 lakhs is included under Note 25- Interest income- other financial assets at amortized cost and the Depreciation on Right of use of assets of INR 7.04 lakhs is included under Note 32- Depreciation on right of use asset as at 31 March 2022
- (iii) Dr. Agarwal's Health Care Limited has provided Corporate Guarantees amounting to INR.7,004 lakhs to Axis (Previous year : Rs. lakhs to HDFC) for the loans taken by the Company. Also the loans held with HDFC during the previous year is taken over by Axis bank to the extent of INR 1,003 Lakhs. Further, 1,350,000 Equity Shares held by Dr. Agarwal's Health Care Limited in the Company has been pledged as one of the collateral securities with AXIS Bank (Previous year with HDFC), for the loans taken by the Company to the extent of Rs. 7,004 lakhs.

Compensation of key management personnel

Particulars	Related Party	2021-2022 Amount in Rs. Lakhs	2020-2021 Amount in Rs. Lakhs
Short-term employee benefits (Refer Note (ii))			
Remuneration (Refer Note (iii) below)	Dr. Amar Agarwal	96.00	154.00
	Dr. Athiya Agarwal	49.91	67.38
	Dr. Anosh Agarwal	-	-
	Dr. Adil Agarwal	-	-
	Ms. Saradha Govindarajan	-	15.17
	Mr. Udhay Davey	50.02	16.10
	Ms. Jully H Jivani	-	9.80
	Ms. Meenakshi Jayaraman	3.24	-
Post-employee benefits (Contribution to Provident Fund)	Dr. Amar Agarwal	0.11	0.22
	Dr. Athiya Agarwal	0.11	0.22
	Ms. Saradha Govindarajan	-	0.04
	Mr. Udhay Davey	0.11	0.04
	Ms. Jully H Jivani	-	0.22
	Ms. Meenakshi Jayaraman	0.07	-
Consultancy services			
Consultancy	Dr. Ashvin Agarwal	36.56	58.65
	Dr. Ashar Agarwal	-	44.57
Others			
Reimbursement of Expenses	Dr. Anosh Agarwal	-	-
	Dr. Adil Agarwal	-	-
Reimbursement of Expenses	Dr. Amar Agarwal	10.15	8.69
	Dr. Ashvin Agarwal	20.30	4.41
	Dr. Ashar Agarwal	-	-
Director sitting fees	Mr. Trichur Ramasubramanian Ramachandran	0.55	1.25
	Mr. Sanjay Anand	0.55	1.25
	Ms. Lakshmi Subramanian	0.50	1.05

Notes:

- (i) Excludes gratuity and compensated absences which cannot be separately identifiable from the composite amount advised by the actuary.
- (ii) Also Refer Note 18(i) and Note 21(ii).
- (iii) The remuneration payable to key management personnel is determined by the nomination and remuneration committee having regard to the performance of individuals and market trends.
- (iv) There were no balances outstanding to be paid / received as at the year end.
- (v) The above remuneration for KMP's does not include vehicle allowance, communication expenses and other expenses for which the perquisite

Balances outstanding as at year end

Particulars	Related Party	As at 31 March 2022 Amount in Rs. Lakhs	As at 31 March 2021 Amount in Rs. Lakhs
Assets - Receivables			
Other Current Financial Assets	Dr. Agarwal's Health Care Limited	242.46	586.89
	Orbit Healthcare Services Limited, Mauritius		-
	Orbit Healthcare Services (Mauritius) Limited		-
Non-Current Financial Asset - Loans (Rental Deposit)	Dr. Agarwal's Eye Institute		-
Current Financial Asset - Loans (Rental Deposit)	Dr. Agarwal's Eye Institute	-	-
Liabilities			
Trade Payables	IdeaRx Services Private Limited	187.59	156.83
	Orbit Healthcare Services Swaziland (Pty) Limited		-
	Senses Pharmaceuticals Limited		-
	Elisar Life Sciences Private Limited	3.08	
	Dr. Agarwal's Eye Institute	49.60	-

(i) The amounts outstanding are unsecured and will be settled in cash. No guarantees have been given or received. There have been no instances of amounts due to or due from related parties that have been written back or written off or otherwise provided for during the year.