

16<sup>th</sup> November 2021

BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001  
Tel: 22721233/4  
Fax: 022 22722039

**Script Code: 526783**

**Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulations, 2015**

Dear Sirs,

In terms of the Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transaction for the half year ended 30<sup>th</sup> September, 2021.

This is for your information & records.

Yours faithfully

**For Dr. Agarwal's Eye Hospital Limited**



**BALAKRISHNA UDHAY SHANKAR**  
CHIEF FINANCIAL OFFICER



**Dr. Agarwal's Eye Hospital Ltd.**

**Regd. & Corporate Office :**

3rd Floor, Buhari Towers, No.4, Moores Road, off Greams Road, Near Asan Memorial School, Chennai - 600 006.

Tel. : +91 44 4378 7777 | +91 44 4378 7778 | CIN : L85110TN1994PLC027366 | GST No. : 33AAACD2373G1Z2

Email : [info@dragarwal.com](mailto:info@dragarwal.com) | Website : [www.dragarwal.com](http://www.dragarwal.com)

1 Names of Related Parties and Nature of Relationships

Nature of Relationship		2021-22
(i)	Holding Company	Dr. Agarwal's Health Care Limited (AHCL)
(ii)	Fellow Subsidiaries	Orbit Healthcare Services (Mauritius) Limited
		Orbit Healthcare Services International Operations Limited
		Orbit Health care services (Tanzania) Limited
		Orbit Healthcare Services Limited, Rwanda
		Orbit Healthcare Services Ghana Limited
		Orbit Healthcare Services Mozambique Limited
		Orbit Healthcare Services SARM, Madagascar
		Orbit Healthcare Services Uganda Limited
		Orbit Healthcare Services Zambia Limited
		Orbit Thelish Healthcare Services (Nigeria) Limited
		Orbit Healthcare Services Kenya Limited
		Advance Eye Institute Private Limited
		Elisar Life Sciences Private Limited
(iii)	Associate entities of the Holding Company	IdeaRx Services Private Limited
(iv)	Entities with significant influence over the Holding Company	Value Growth Investment Holdings PTE Ltd
		Claymore Investments (Mauritius) Pte. Ltd
(v)	Enterprise over which the Key Management Personnel (of the Company and the Holding Company) is in a position to exercise control/joint control	Dr. Agarwal's Eye Institute
		Dr. Agarwal's Eye Institute Private Limited
		Maatrum Technologies and Legal Ventures Private Limited
		Orbit International
		Elisar Life Sciences Private Limited
(vi)	Key Management Personnel of the Company and the Holding Company	Dr. Amar Agarwal, Managing Director
		Dr. Athiya Agarwal, Wholetime Director
		Ms. Trichur Ramasubramanian Ramachandran
		Mr. Sanjay Dharambir Anand
		Dr. Ashvin Agarwal
		Dr. Ashar Agarwal
		Dr. Adil Agarwal
		Dr. Anosh Agarwal
		Ms. Jolly H Jivani (Till 13th Aug'21)
		Mr. Shiv Agrawal (AHCL)
		Mr. Mithun Padamchand Sacheti (AHCL) (Till 23rd April 2021)
		Mr. Suresh Eshwara Prabhala (AHCL)
		Mr. Venkatesh Ratnasami (AHCL)
		Mr. Balakrishnan Venkataraman (AHCL)

\*Related party relationships are as identified by the Management and relied upon by the auditors.

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**2 Transactions carried out with related parties referred to above in the ordinary course of business during the Year:**

Particulars	Related Party	2021-2022 YTD Sep'21 Amount in Rs. Lakhs
<b>Transactions during the Year</b>		
<b>Revenue</b>		
Other Income	Dr. Agarwal's Health Care Limited	29.67
<b>Expenses</b>		
Rent	Dr. Agarwal's Eye Institute Dr. Ashvin Agarwal - Guesthouse Dr. Ashar Agarwal - Guesthouse	16.44 16.84
Purchases	IdeaRx Services Private Limited	306.80
<b>Recovery of Expenses</b>		
Salary	Dr. Agarwal's Health Care Limited	84.70
Interest	Dr. Agarwal's Health Care Limited	1.25
Software maintenance expenses	Dr. Agarwal's Health Care Limited	26.35

**3 Compensation of key management personnel**

Particulars	Related Party	2021-2022 YTD Sep'21 Amount in Rs. Lakhs
<b>Short-term employee benefits (Refer Note (ii))</b>		
Remuneration (Refer Note (iii))	Dr. Amar Agarwal Dr. Athiya Agarwal Ms. Jully H Jivani	85.60 37.45 3.98
<b>Post-employee benefits (Contribution to Provident Fund)</b>		
	Dr. Amar Agarwal Dr. Athiya Agarwal Ms. Jully H Jivani	0.11 0.11 0.09
<b>Consultancy services</b>		
Consultancy	Dr. Ashvin Agarwal Dr. Ashar Agarwal	32.60 16.17
<b>Others</b>		
Reimbursement of Expenses	Dr. Amar Agarwal Dr. Ashvin Agarwal	21.99 0.97
Director sitting fees	Mr. Trichur Ramasubramanian Ramachandran Mr. Sanjay Anand Ms. Lakshmi Subramanian	0.55 0.55 0.45

**Notes:**


- (i) Excludes gratuity and compensated absences which cannot be separately identifiable from the composite amount advised by
- (ii) Also Refer Note 18(i) and Note 21(ii).
- (iii) The remuneration payable to key management personnel is determined by the nomination and remuneration committee having regard to the performance of individuals and market trends.
- (iv) There were no balances outstanding to be paid / received as at the year end.
- (v) The above remuneration for KMP's does not include vehicle allowance, communication expenses and other expenses for

**4 Balances outstanding as at year end**

Particulars	Related Party	As at 30 September 2021 Amount in Rs. Lakhs
<b>Assets - Receivables</b>		
Other Current Financial Assets	Dr. Agarwal's Health Care Limited	680.97
<b>Liabilities</b>		
Trade Payables	IdeaRx Services Private Limited	193.17

- (i) The amounts outstanding are unsecured and will be settled in cash. No guarantees have been given or received. There have been no instances of amounts due to or due from related parties that have been written back or written off or otherwise

For Dr. Agarwal's Eye Hospital Ltd.



**B. Udhay Shankar**  
Chief Financial Officer

Dr. Agarwal's Eye Hospital Ltd.

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