

DR. AGARWAL'S EYE HOSPITAL LIMITED

CIN: L85110TN1994PLC027366

Registered Office: 3rd Floor, Buhari Towers, No.4, Moores Road Off Greams Road Chennai TN 600 006

Email: investor@dragarwal.com Website: www.dragarwal.com Phone: 044-43787777

CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY

1. Preamble

As per Section 135 of the Companies Act 2013 every company having any one of the below mentioned limits

- (i) Net worth of rupees five hundred crore or more, or
- (ii) Turnover of Rupees one thousand crore or
- (iii) Net profit of Rupees five crore or more

during any financial year shall constitute a Corporate Social Responsibility (CSR) Committee of the Board consist of three or more directors, out of which at least one director shall be an independent director.

In lieu of the above provision, as on March 31, 2015, the Net Profit Dr. Agarwal's Eye Hospital Ltd (hereinafter referred to as "the Company") is more than the above specified limit as mentioned under criteria (iii) of Section 135 of the Companies Act, 2013 and therefore the Company has constituted a CSR Committee and has to formulate a CSR Policy.

2. Introduction

The Board of Directors ("The Board") of Dr. Agarwal's Eye Hospital Ltd (hereinafter referred to as "the Company") has adopted the following policy and procedures with regard to Corporate Social Responsibility. The Board may review and amend this policy from time to time subject to recommendations of Corporate Social Responsibility committee.

3. Policy Objective

The Company is committed to conduct its business in a socially responsible, ethical and environmentally friendly manner and to continuously work towards improving quality of life of the communities in its operational areas.

4. Scope of Corporate Social Responsibility Activities

In line with its broad principles and radical outlook the Company would have freedom and flexibility to choose from any of the activities specified in schedule VII of Companies Act, 2013, as amended from time to time.

5. Corporate Social Responsibility Implementation

The Corporate Social Responsibility Committee will be responsible for overseeing the approval, execution, implementation and monitoring of the projects. These projects may be executed by the Company and where appropriate in partnership with local government, various NGO partners, service providers and others. In case the Company undertakes to carry any of the projects through any trust, society or company not established by the Company or its holding or subsidiary or associate company, the Corporate Social Responsibility Committee shall ensure that such trust, society or company has an established track record of three years in undertaking similar programs or projects and is eligible to undertake the projects under section 135 of the Act.

6. Corporate Social Responsibility Budget

The Corporate Social Responsibility Committee under the supervision of the Board shall try to ensure that the Company spends in each Financial Year (FY), at least two per cent of the average net profit (calculated as per section 198 of the Act) made during the three immediately preceding financial years.

7. Corporate Social Responsibility Committee

The Company has constituted Corporate Social Responsibility Committee (CSR Committee) as per Companies Act, 2013 and other applicable provisions, if any, of any other act, as may be applicable, for the time being in force. Corporate Social Responsibility Committee is responsible for overall supervision of Corporate Social Responsibility activities as may be carried out by the Company.

8. Disclosure

The details about the policy developed and implemented by the Company on Corporate Social Responsibility, initiatives taken during the financial year shall be disclosed in the Annual Report of the Company. The contents of the policy is disclosed in the official website of the Company.

Corporate Social Responsibility Activities as provided in Schedule VII of the Companies Act, 2013

- (i) eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water;
- (ii) promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
- (iii) promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- (iv) ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga;
- (v) protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
- (vi) measures for the benefit of armed forces veterans, war widows and their dependents;
- (vii) training to promote rural sports, nationally recognized sports, Paralympic sports and Olympic sports;
- (viii) contribution to the Prime Minister's National Relief Fund or any other-fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
- (ix) contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government.
- (x) rural development projects.
- (xi) slum area development.